

FISCAL NOTE

SB 3101 - HB 3253

March 24, 2006

SUMMARY OF BILL: Removes the power of the Shelby County Trustee to receive funds paid by the state to municipalities and then transfer those funds to the municipality while deducting a 1% commission for the handling of the funds. The bill requires the state to pay 60% of such funds directly to the municipalities during the first year and 100% of such funds during the second year and thereafter.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$29,000 One-Time

Other Fiscal Impact – There would be no net change in local government revenues according to the provisions of this bill. There would be a shift of approximately \$1,650,000 from Shelby County to municipalities within the county during FY06-07 and a shift of approximately \$2,750,000 in FY07-08 and thereafter.

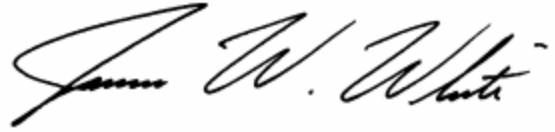
Assumption:

- There would be a one-time cost in state expenditures of \$29,000 for systems changes associated with the implementation of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director